

## Earmarked Reserves

## 2015/16 December Budget Monitoring Report

Reserve Details	2015/16 Opening Balance	2015/16 Budgeted Movement	2015/16 Budgeted Closing Balance	2015/16 Current Balance	2015/16 Forecast Closing Balance	2015/16 Forecast Variance (Under) / Over spent	Notes
Strategic Priorities & MTFS Reserve	2,346,657	(88,415)	2,258,242	3,166,812	2,292,742	(34,500)	Potential to have some under spend on capital projects which are due funded from this reserve.
Invest to Save Reserve	890,202	(15,750)	874,452	643,434	500,000	374,452	Funding of waste back office software and some project feasibility costs.
Risk/Recession Reserve	38,795	62,900	101,695	38,795	101,695	0	
BRR Equalisation Reserve	588,294	(65,000)	523,294	588,294	596,153	(72,859)	Lower funding than anticipated needed.
Self Insured Fund	231,387	0	231,387	231,387	230,000	1,387	Funding of insurance excesses.
Computer & Telephone Equipment Reserve	300,279	73,000	373,279	308,718	325,000	48,279	Funding of computer hardware costs.
Office Equipment Reserve	828,364	(408,503)	419,861	858,217	419,861	0	Funding of CCTV project in line with Business case approved by Full Council.
Section 106 - Public Service Village	47,595	(24,750)	22,845	39,699	22,845	0	
HB Equalisation Reserve	1,606,812	(86,570)	1,520,242	1,606,812	1,520,242	0	
Special Pension Reserve	316,945	0	316,945	316,945	316,945	0	
Interest Equalisation Reserve	187,266	0	187,266	187,266	267,266	(80,000)	Additional interest income due to larger than anticipated cash balances.
Professional Fees Reserve	0	65,000	65,000	48,753	65,000	0	
ARP Reserve	59,896	0	59,896	59,896	59,896	0	
Vehicle & Plant Renewal Fund	2,184,299	(1,177,684)	1,006,615	2,784,299	2,626,299	(1,619,684)	Purchase of refuse freighters now likely in 16/17.
Waste Management Reserve	113,040	22,300	135,340	173,565	285,340	(150,000)	Contribution as a result of any savings of fuel costs.
BR-Building Repairs Reserve - Leisure	611,488	324,000	935,488	828,423	463,281	472,207	Play area schemes on the Priors, Nowton and Allington Walk to be funded from this reserve.
BR-Building Repairs Reserve - Other	1,257,449	(182,526)	1,074,923	1,549,418	1,400,000	(325,077)	Under spend expected on maintenance works due to current asset management plans.
BR-Bunting Road Service	11,779	0	11,779	11,779	11,779	0	
BR-Leased Flats Management	33,957	0	33,957	33,957	33,957	0	
Industrial Rent Reserve	0	0	0	1,058,611	1,000,000	(1,000,000)	Set aside for any costs associated with 2 Jubilee Walk, Haverhill.
Commuted Maintenance Reserve	685,175	(108,900)	576,275	685,175	579,000	(2,725)	Funding of commuted maintenance costs
M-Gershom Parkington Bequest	526,319	3,500	529,819	534,066	532,000	(2,181)	Share dividend income and funding the care and maintenance of the clock collection.
M-Others	65,279	0	65,279	65,279	65,279	0	
The Apex Reserve	32,580	0	32,580	17,651	17,580	15,000	£15K to be used to fund the replacement of equipment.
Abbey Gardens Donation	20,927	0	20,927	40,827	9,827	11,100	To fund the removal of remaining timber at the Crankles
Rural Areas Action Plan	90,818	0	90,818	90,818	90,818	0	Top up the the RIGS fund from the current RAP reserve (£90K), by allocating an equal sum in each year for the four year period 2016-2020 (PASC report PAS/SE/15/026).
Planning Reserve	137,679	(101,600)	36,079	88,588	107,679	(71,600)	Lower than anticipated spend on Local Plan.

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El-Historic Building Grants	621	0	621	621	0	621	
S106 Monitoring Officer Reserve	13,617	130	13,747	4,695	0	13,747	Funding of S106 Monitoring Officer
Economic Development Reserve (LABGI)	50,597	(5,000)	45,597	45,597	45,597	0	
Homelessness Legislation Reserve	0	0	0	155,476	0	0	
S106 Revenue Reserve	0	0	0	333,914	0	0	
Election Reserve	126,366	(50,000)	76,366	88,866	76,366	0	
<b>St Edmundsbury Totals</b>	<b>13,404,482</b>	<b>(1,763,868)</b>	<b>11,640,614</b>	<b>16,686,652</b>	<b>14,062,447</b>	<b>(2,421,830)</b>	